GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

RESOURCE MOBILISATION - Government Guarantee – APPFCL – Availing of Loan of Rs.750.00 Cr (Rupees Seven hundred and fifty Crore only) from Bank of Baroda, Vijayawada Branch – Orders – Issued.

ENERGY (POWER-III) DEPARTMENT

G.O.Ms.No.27 Dated 08.12.2020

Read the following:

1. G.O.Ms.No.22, Finance & Planning (Finance Wing: BG-II) Department, Dated 01.02.1996.
2. G.O.Ms.No.10, Energy (Power-III) Department, Dated 30.03.2020.
3. G.O.Ms.No.12, Energy (Power-III) Department, Dated 31.03.2020.
4. G.O.Ms.No.24, Energy (Power-III) Department, Dated 28.09.2020.
5. From the Managing Director, APPFCL, Vijayawada, LR.D.No.1719/20, Dated 07.12.2020.

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O R D E R:

In the reference 2nd read above, Government have extended Guarantee to A.P.Power Finance Corporation Limited for an amount of Rs.6000.00 Cr for raising loans or bonds from Banks /Financial Institutions for the needs of Power Sector Utilities of State Government. Accordingly, Government have extended Guarantee to APPFCL for availing Term Loan of Rs.2000.00 Cr vide reference 3rd read above and Rs.1000.00 Cr vide reference 4th read above from Bank of India, Vijayawada.

2. In the reference 5th read above, the Managing Director, APPFCL, Vijayawada has requested the Government to issue an order to stand as Guarantee in favour of Bank of Baroda, Vijayawada Branch totaling Rs.750.00 Cr to avail the term loan for onward lending to APDISCOMs.

3. After careful examination, Government hereby extend Guarantee to Bank of Baroda, Vijayawada Branch on behalf of APPFCL for availing Term Loan of Rs.750.00 Cr (Rupees Seven hundred and fifty Crore only) for onward lending to APDISCOMs.

4. This orders issues with the concurrence of the Finance Department as already given vide U.O.No.BUDT0DSM/4/2020-CDM, Dated 26.03.2020.

Conti.....d/-2

5. The Managing Director, A.P.Power Finance Corporation Limited, Vijayawada shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To
The Managing Director,
A.P.Power Finance Corporation Limited, Vijayawada.

Copy to:

The Chairman & Managing Director, APTRANSCO &
Chairman, APPCC, Vijayawada.
The Assistant Secretary to Govt.,
& Drawing & Disbursing Officer, Energy Department.
The Energy (OP) Department.
The Director of Treasuries and Accounts, Vijayawada.
The Pay & Accounts Officer, A.P., Vijayawada.
The Principal Accountant General (A&E), A.P., Hyderabad.
The Finance (Budget-I) Department.
SF/SC. (File No.ENE01/227(1)/2020- Comp.No.1132579)

// FORWARDED :: BY ORDER //

SECTION OFFICER